

Business Finance Proposal Form



Funding Circle Rep	Andrea Parla - 02034676770
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Date	13.06.2024

Business

Company Name	NEW GRADIENT LTD
Trading/Registered Address	Exchange Place 3, Semple Street, Edinburgh, Scotland, EH3 8BL
Registration number	SC638857
Is the entity part of a group structure?	no
Date incorporated	14 August 2019
Summary of Business Activities	This business Builds bespoke AI solutions for industries and large organisations.
Website	https://www.newgradient.com/

Current Position (per last filed accounts)

Amount and Term	£25,000	Annual Turnover	£200,000
Date Required	asap	Profit/Loss	£55,000
Purpose of loan	<p>This business Builds bespoke AI solutions for industries and large organisations and advises them on how they can integrate an A1 system into their organisation which will help them achieve their goals.</p> <p>Their biggest challenge is not having the working capital to start a marketing campaign. This will involve upgrading their current website, and using social media platforms.</p> <p>They require £25,000 which will be used to start a marketing campaign.</p>	Shareholder Funds	£1800
		Overdraft Limit	£10,000
		Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	No loans

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Ewan McMillan		
Home Address:	70/6 FINDHORN PLACE, EDINBURGH EH9 2NW		
Previous address (if less than 2 years):	23/4 BALCARRES STREET, EDINBURGH EH10 5JD		
Homeowner/Tenant:	tenant		
Value:	-		
Mortgage Balance:	-		
DOB:	16/05/1998		

Phone 1:	07547192406		
Phone 2:	-		
Email:	ewan.mcmillan@newgradient.co.uk		
Consent to Search (Y/N?):	YES		

Primary Contact Ewan McMillan

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